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Appendix 14A Draft of Dell Valuation on Basis of Appendix 14C

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**APPENDIX 14A, DELL, INC. FORM OF CORPORATE VALUATION IN M&A SEVEN-STEP DCF MODEL, AS OF FEBRUARY __, 2024, THE CLOSE OF DELL'S LAST FISCAL YEAR IMMEDIATELY AFTER THE PUBLICATION OF THIS BOOK IN DECEMBER 2023.
(Or the "Appendix 14A *Dell Form CVM&A DCF Model as of February __, 2024*")**

[THE APPENDIX 14A WILL BE PREPARED AFTER THE PUBLICATION OF DELL'S RESULTS FOR ITS FISCAL YEAR ENDING FEBRUARY __, 2024