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# Introduction

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### **Conference**

#### Introduction

#### Louis F. Del Duca\*

Emergence of global markets, new information technologies, and the chaos of international terrorism require development of new institutions, procedures, and norms to meet the needs of the world community. Founded in the early 1980s, the International Academy of Commercial and Consumer Law continues to contribute to development of a more rational world order by "identifying the international nature of commerce, the common problems faced across jurisdictions, and the benefits in solving commercial and consumer problems by attention to approaches elsewhere."

The articles published in this Symposium are based on papers presented at the 11<sup>th</sup> Biennual Conference of the International Academy of Commercial and Consumer Law held August 12-18, 2002, at the Max Plank Institute for Foreign and International Private Law in Hamburg, Germany. The Symposium conveners were Jurgen Basedow, Director of

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<sup>&</sup>lt;sup>1</sup> COMMERCIAL AND CONSUMER LAW; NATIONAL AND INTERNATIONAL DIMENSIONS, Preface (Ross Cranston & Roy Goode eds., Clarendon Press Oxford, 1993). (We borrow this language from the eloquent preface by Oxford Professors Ross Cranston and Roy Goode to the proceedings of the fifth meeting of the Academy of Commercial and Consumer Law held in Oxford in August 1990).

the Institute, and Norbert Reich, President of the International School of Law in Riga, Latvia, and then President of the Academy.

Legal experts from around the world participated in the Hamburg meeting. Conference discussions of the wide-range of topics presented and the published papers facilitate consideration by scholars of cutting-edge issues and contribute to the development of the rule of law in the international legal order.